Ways to Use Life Insurance TO MAKE A GIFT TO CARLETON

A life insurance policy can be a versatile and effective asset for making a significant charitable gift to Carleton. There are two basic ways insurance can be used to help support the College, and each offers different benefits to you.

**Option 1: Make Carleton the beneficiary of the policy**

**THIS OPTION ALLOWS YOU TO**
- Create a meaningful legacy at Carleton
- Reduce the size of your taxable estate
- Retain the flexibility to change your mind

**Option 2: Make Carleton the owner and beneficiary of an existing policy**

**THIS OPTION ALLOWS YOU TO**
- Make an irrevocable gift to Carleton today with little or no impact on your current cash flow
- Receive a charitable tax deduction for a portion of your gift

In addition, if premiums remain to be paid on the policy, a charitable deduction is allowed for each gift you make to Carleton to cover the premiums.

**PLANNING TIPS:**
- To make Carleton a beneficiary of, or owner and beneficiary of, your life insurance policy, simply contact your insurer and complete the required form. You may need to provide the following information:
  - **Legal name:** Carleton College
  - **Tax ID number:** 41-0694747
  - **Address:** One North College Street, Northfield, MN 55057
- It’s also possible to use a charitable donation to buy a new policy to benefit the College. Contact us early in your planning if you’d like to pursue this option so we can work with you on this process.
- If you are considering designating your gift for a specific purpose, such as a scholarship fund or support for a specific department, contact us to ensure that we understand your wishes.
- Before finalizing a gift of life insurance, review your other assets (such as appreciated stock or IRA accounts) to make sure this is the savviest way for you to reach your goals.

**FOR MORE INFORMATION**

**Phone:** 800-492-2275 or 507-222-4200  
**Email:** planned-giving@carleton.edu  
**Web:** giftplanning.carleton.edu  
**Mail:** One North College Street, Northfield, Minnesota, 55057

**Disclosure:** This information is not intended as legal or financial advice. Please consult your attorney or financial advisor to learn if a charitable gift is appropriate for your situation.