A Flip Charitable Remainder Unitrust ALLOWS YOU TO:

Carleton

Make a **gift** of cash, stock, or real estate to Carleton

Receive a tax **deduction** for a portion of your gift

Minimize your **income** stream until you need it

HOW YOU BENEFIT

- You receive a charitable income tax deduction in the year that you make your gift, but minimize income until you need it and enjoy tax-free growth on the trust assets.
- If you fund your trust with stock or real estate, you avoid paying immediate capital gains taxes on the appreciation.
- You can set up a unitrust to pay income to multiple people, either for their lifetimes (if they are age 50 or older), or for a specific number of years (up to 20).
- You can also list more than one charity as a remainder beneficiary.
- Your unitrust will be invested and administered by Kaspick & Company, an industry leader in tax-efficient charitable trust management.
- The income from a unitrust can grow over time, providing you with a potential hedge against inflation.

HOW CARLETON BENEFITS

When the term of the unitrust is over, the trust assets are transferred to Carleton to support the college's mission or for a purpose you designate.

PLANNING TIPS

- If you fund a unitrust with an illiquid asset, such as real estate, you can choose to have the sale of the asset cause your trust to flip (and begin paying you more income the following year).
- You can choose a triggering event (such as your birthday, a birth, or a death) or a specific date to flip the trust.
- The income from a unitrust will vary from year to year. Many Carleton donors choose a five percent payout rate to help preserve their purchasing power over time.

MINIMUM GIFT

The suggested minimum for establishing a charitable remainder unitrust through Carleton is $100,000, or periodic gifts totaling that amount.

FOR MORE INFORMATION

Phone: 800-492-2275 or 507-222-4200
Email: planned-giving@carleton.edu • **Web:** giftplanning.carleton.edu
Mail: One North College Street, Northfield, Minnesota, 55057

Disclosure: This information is not intended as legal advice. Please consult your attorney or financial adviser to learn if a flip charitable remainder unitrust is appropriate for your situation.

This gift qualifies you for membership in the
JOSEPH LEE HEYWOOD SOCIETY

Beverlee DeCoux

PROFESSIONAL CONNECTION, PERSONAL INVESTMENT

> "Carleton is recruiting some really interesting, smart, creative students, and I like supporting that."
>
> BEVERLEE DECOUX

Beverlee DeCoux may have retired as Carleton's comptroller and moved to Texas for most of the year, but finances and the college are never far from her mind. So when she started thinking about selling a piece of land she owned, she crunched a few numbers. Immediately, the school that had influenced her professionally and personally sprang to mind.

"The land was producing very little net income, but if I would have sold it, I would have had significant taxes," DeCoux says. A planned gift helped her increase her income, avoid capital gains taxes, claim a charitable tax deduction, and invest in a place she feels is developing students to understand the world and do some good in it. She was able to accomplish all of these things through a flip charitable remainder unitrust.

"This was a way to honor the wonderful experience I had as a Carleton employee and the good Carleton does," she says.

Because she worked at Carleton for 32 years, DeCoux was familiar with unitrust gifts and with Kaspick & Company, which manages this type of gift for Carleton. "I'd always known how it worked—in fact, I even gave speeches on why this was a good option for retirement when I was in Toastmasters," she says.

As DeCoux planned her retirement, she wanted something she could count on for more income. The proceeds from the sale of the gifted land were invested, and the investments are valued annually. She then receives 5 percent of the market value each year for her lifetime.

"To me, it feels like a steady income," DeCoux says. "While the income varies with market value of the assets, the highly skilled and experienced professional managers at TIAA Kaspick are investing both for me, the beneficiary, and for Carleton in the long run. The managers are seeking long-term growth so that Carleton will have as much as possible when the fund matures."

With a unitrust, donors may choose an endowed fund with their name, but DeCoux chose the money from her gift to be unrestricted, wanting the college to have the flexibility to apply it to the area of greatest need.

"It was just such a terrific experience to work there," she says of her time at Carleton. "My bosses and coworkers were wonderful. I was fortunate enough to be in contact with some of the trustees and see their dedication and selflessness. I worked with faculty members on committees and saw their dedication to the students—and, of course, the students themselves."