How It Works
• A Donor Advised Fund (DAF) is a fund you create to make gifts to charities over time.
• You establish a DAF through an organization that sponsors them, such as a financial firm, religious group, or local community foundation.
• You can fund your DAF with almost any kind of asset, including cash, securities, real estate, interests in closely held businesses, and mineral rights.
• You then recommend grants to the charities you support, when the time is right for you.

How You Benefit
• Tax-efficiency: You are eligible to receive a charitable income tax deduction when you contribute to your DAF, and investment growth in the DAF is usually tax-free.
• Simplicity: Record keeping, grants, and tax receipts are all handled by your DAF sponsor.
• Strategic: DAFs allow you to separate your tax planning from your philanthropic planning.
• Family legacy: Since family members can be named as successor advisers, DAFs function as a simpler version of a family foundation.

How Carleton Benefits
• When you recommend a grant to Carleton from your DAF, you can support the Annual Fund, an endowed fund, or other special gift purpose.
• When you name Carleton as a successor beneficiary of your DAF, you help future students and faculty. The benefits of your gift are maximized when you leave a lump sum to Carleton, instead of a stream of gifts over time.

Planning Tips
• Different DAF sponsors provide different services and have different policies and procedures, including minimums and fees. Be sure to learn the details before choosing a sponsor.
• You can use a DAF grant to make gifts in honor or memory of significant people in your life.
• Contact us if you’d like to use your DAF to establish a new endowed fund or to support a particular project. We welcome the opportunity to discuss your giving plans and questions.
• If you’d like to use your DAF to make a multi-year pledge, please let us know! We understand plans like these are flexible and are not legally binding pledges.
• If you’re already using a DAF to make current gifts to Carleton, thank you! Please also consider adding Carleton as a successor beneficiary. This type of gift also qualifies you for membership in the Joseph Lee Heywood Society.
• You may need to provide the following information:
  Legal name: Carleton College
  Address: One North College Street
            Northfield, MN 55057
  Tax ID#: 41-0694747

QUESTIONS? PLEASE CONTACT US
Phone 800-492-2275 • 507-222-4200
Email planned-giving@carleton.edu
Web giftplanning.carleton.edu
One North College Street
Northfield, MN 55057

Disclosure: This information is not intended as legal advice. Please consult your financial or tax adviser to learn if a DAF is appropriate for your situation.